

**GILPIN COUNTY LIBRARY DISTRICT
2026 BUDGET**

LIBRARY FUND

		2023	2024	2025	2025	2026	Compared to Last Budget
<u>Line Item</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>	
	BEGINNING FUND BALANCE	424,856	558,905	657,402	657,402	717,224	↑ 8%
03.00.4112	Current Taxes	555,780	604,197	597,199	597,199	635,737	↑ 6%
03.00.4122	Delinquent Taxes	59	8	-	-	-	
03.00.4132	Interest & Penalties	391	581	-	-	-	
03.00.4340	Library Fees	2,437	2,685	2,000	2,000	2,000	
03.00.4346	Donations	400	-	-	-	-	
03.00.4512	Specific Ownership	35,605	39,712	35,000	35,000	35,000	
03.00.4522	Interest Income	31,235	29,544	19,884	25,000	25,000	↑ 20%
03.00.4651	Grant Revenue						
	State Grant for Libraries 2023	5,500	-	-	-	-	
	State Grant for Libraries 2024	-	5,500	-	-	-	
	State Grant for Libraries 2025	-	-	5,500	5,500	-	
	State Grant for Libraries 2026	-	-	-	-	5,500	
	Alan Green Memorial Fund	-	1,228	-	-	-	
	Penguin Random House Grant 2025	2,957	-	-	500	-	
03.00.4652	Misc & Cash Drawer Over/Under	250	-	-	-	-	
03.00.4855	Friends of the Library Contribution	919	-	3,500	-	-	
	TOTAL REVENUES	635,533	683,455	663,083	665,199	703,237	↑ 6%
03.00.5110	Salary Accrual	764	3,172				
03.00.5112	Salaries	232,460	273,452	299,596	297,000	318,000	↑ 6%
03.00.5142	Benefits	41,208	43,075	65,000	75,000	75,000	↑ 13%
03.00.5143	Retirement Expense	9,041	10,534	12,960	12,600	15,000	↑ 14%
03.00.5172	Office Supplies	6,674	3,677	3,000	3,000	3,000	
03.00.5173	Employee Recognition	349	399	400	400	400	
03.00.5182	Operating Supplies	503	418	800	800	800	
	Friends \$ for Operating	-	-	-	-	-	
03.00.5183	Grant Expense						
	State Grant for Libraries 2023	5,500	-	-	-	-	
	State Grant for Libraries 2024	-	5,500	-	-	-	
	State Grant for Libraries 2025	-	-	5,500	5,500	-	
	State Grant for Libraries 2026	-	-	-	-	5,500	
	Alan Green Memorial Fund	-	1,254	-	-	-	
	Penguin Random House Grant 2025	-	-	-	500	-	
	Growing Readers Together 2023	3,007	-	-	-	-	
03.00.5184	Donation Expense	300	100	-	-	-	
03.00.5195	Professional Services	56,446	62,119	62,714	62,714	74,720	↑ 16%
03.00.5201	Meetings/Conferences/Training	1,442	953	3,000	1,200	3,000	
03.00.5203	Working Meals Budget	130	43	500	125	500	
03.00.5212	Telephone	2,933	2,956	3,000	3,100	3,200	↑ 6%
03.00.5222	Postage	53	68	200	200	200	
03.00.5232	Travel/Transportation/Mileage/Parking	900	665	2,000	600	2,000	
03.00.5242	Ads/Legal Notices	25	543	1,000	1,000	1,000	
03.00.5253	Liability Insurance	7,807	9,372	9,500	14,113	14,700	↑ 35%
03.00.5255	Utilities	24,215	23,806	27,500	20,000	22,000	↓ -25%
03.00.5257	Building Maintenance	9,673	9,490	9,700	9,700	9,700	
03.00.5266	Programming	4,811	4,406	5,000	5,000	6,000	↑ 17%
	Friends \$ for Programming	919	-	3,500	-	-	
03.00.5272	Operating Materials (Books, DVDs, etc.)	18,391	21,744	25,000	21,000	25,000	
03.00.5281	Computer Hardware/Software	278	738	900	500	600	↓ -50%
03.00.5282	Repairs & Maintenance	9,072	2,599	3,000	3,700	3,000	
03.00.5286	Website	171	205	200	700	700	↑ 71%
03.00.5292	Maintenance Contracts	8,846	9,565	10,000	11,000	11,050	↑ 10%
03.00.5382	Dues & Subscriptions	1,967	2,659	3,200	2,600	3,200	
03.00.5502	Social Security Expense	14,381	16,877	18,570	19,481	20,000	↑ 7%
03.00.5504	Medicare Expense	3,364	3,947	4,340	4,570	5,000	↑ 13%
03.00.5512	Unemployment Insurance Expense	465	547	920	523	618	↓ -49%
03.00.5522	Worker's Compensation	182	209	250	170	250	→ 0%
03.00.5543	Late Fees / Finance Charges	0	13	-	-	-	
03.00.5902	Capital Outlay	16,680	50,040	30,000	8,136	30,000	
03.00.5912	Lease Capital	1,445	1,445	1,445	1,445	1,371	↓ -5%
03.00.5945	Treasurer's Fees	17,085	18,368	19,000	19,000	20,500	↑ 7%
	TOTAL EXPENDITURES	501,484	584,958	631,695	605,377	676,009	↑ 7%
	ENDING FUND BALANCE	558,905	657,402	688,790	717,224	744,451	↑ 7%